



**THE SHAREHOLDERS' MEETING APPROVES WITH 99.8% OF THE VOTES
THE CANCELLATION OF TREASURY SHARES EQUAL TO 10% OF THE SHARE CAPITAL AND
THE GRANTING OF MANDATE TO THE BOARD OF DIRECTORS FOR THE CANCELLATION OF
FURTHER TREASURY SHARES UP TO 5.5% OF THE SHARE CAPITAL**

Venice - Mestre, 19 February 2025

The Extraordinary Shareholders' Meeting of OVS S.p.A., held today in a single call, approved with 99.757% of the votes the cancellation of 29,092,347 treasury shares, equal to 10% of the share capital, and the granting of mandate to the Board of Directors of the Company to cancel at most a further 16,000,791 shares, equal to 5.5% of the share capital, within 12 months from the shareholders' resolution, also in several tranches. As a result, the Shareholders' Meeting approved the consequent amendments to Article 5 of the Articles of Association needed to implement the adopted resolution.

The cancellation will have no effect on the Company's shareholders' equity or on its share capital, with a consequent automatic increase in the resulting accounting par value of OVS shares.

The resolution, which is expressly subject to the whitewash mechanism, was approved with 99.528% of the votes of all shareholders, exclusive of TIP S.p.A., and therefore with the majority provided for by Article 44 bis, paragraph 2, of the Issuer Regulation, and its power of exemption also applies, as confirmed by Consob, upon exceeding a significant takeover bid threshold due to the cancellation of treasury shares.

The share capital of OVS amounts to €290,923,470.00 and is divided into 290,923,470 ordinary shares without par value. Upon entering the minutes of the Shareholders' Meeting and the Articles of Association in the Companies Register, the share capital will always amount to €290,923,470.00, divided into 261,831,123 ordinary shares without par value.

The market will be promptly informed of the possibility of further treasury shares being cancelled.

OVS confirms that the persons entitled to take part in the Shareholders' Meeting held today attended the meeting in person at the registered office in Via Terraglio 17, Venice - Mestre, where the Shareholders' Meeting was called.

For further information, please refer: (i) to the press release of 16 December 2024; and (ii) to the explanatory report concerning the item on the agenda of the Extraordinary Shareholders' Meeting, available on the Company's website, www.ovscorporate.it, and on the authorised storage facility "Info" at www.info.it.

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The voting summary will be made available at the Company's registered office and on the website www.ovscorporate.it, pursuant to Article 125-quater of the Consolidated Law on Finance (TUF), within the prescribed period of five days from the date of the Shareholders' Meeting.

Please also note that the minutes of the Shareholders' Meeting and a copy of the updated Articles of Association will be made available to the public at the Company's registered office, on the Company's website www.ovscorporate.it and from the authorised storage facility "Info" under the terms and conditions established by applicable legislation.

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OVS SpA

Registered office: Via Terraglio 17,
30174 Venice Mestre, Italy T +39 041 2397500 F +39 041 2397630
Venice Companies Register
Tax ID and VAT No. 04240010274

www.ovscorporate.it

Share capital €290,923,470.00 fully paid up





The Financial Reporting Officer, Nicola Perin, declares, pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance (TUF), that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.

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For more information

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