



RESULTS OF THE RIGHTS AUCTION OF UNEXERCISED OPTION RIGHTS

Venice-Mestre, 30 July 2021 - Further to the press release of 28 July 2021, OVS S.p.A. ("OVS") announces that, following the sale, during the trading session held on 28 July 2021, of all no. 7,799,484 option rights not exercised during the option offer period (the "Unexercised Rights"), no. 2,204,202 newly issued OVS ordinary shares (the "New Shares") arising from the exercise of all the no. 7,799,484 Unexercised Rights have been subscribed for a consideration of Euro 2,755,252.50.

Considering that no. 61,719,268 New Shares have been subscribed during the option offer period, representing approximately 96.55% of the total number of New Shares, therefore a total of no. 63,923,470 New Shares have been subscribed, equal to all the New Shares offered in the context of the capital increase in option, for a total amount of Euro 79,904,337.50.

Accordingly, the share capital of OVS is equal to Euro 290,923,470.00 and is divided into no. 290,923,470 shares without nominal value.

In accordance with the provisions of Article 2444 of the Italian Civil Code, the certification of the entire subscription of the capital increase, indicating the new share capital, shall be filed with the Companies' Register of Venice Rovigo within the terms provided for by law.

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Solely for the purposes of the product governance requirements provided for within: (a) Directive 2014/65/EU on Markets in Financial Instruments, as subsequently amended ("**MiFID II**"); (b) Articles 9 and 10 of Delegated Directive 593/2017/EU supplementing MiFID II; and (c) national implementing acts (together the "**MiFID II Product Governance Requirements**"), and disclaiming any liability that may arise in contract, tort or otherwise towards any "manufacturer" (within the meaning of the MiFID II Product Governance Requirements) in relation to those requirements, the Option Rights and the New Shares have been subject to a product approval process, which has identified the Option Rights and the New Shares as: (i) compatible with an ultimate target market of retail investors and investors who meet the requirements of "professional clients" and "eligible counterparties" as respectively defined under MiFID II; and (ii) reserved for distribution through all channels as permitted under MiFID II (the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the Option Rights and the New Shares (as defined in the offering-related documentation) may decline and investors may lose all or part of their investment; the Option Rights and the New Shares do not guarantee any return or any protection of the capital invested; and an investment in the Option Rights and the New Shares is only eligible for investors who do not require a guarantee of return or protection of their invested capital and who (whether alone or with the support of a financial or other adviser) are capable of evaluating the merits and risks involved in such investment and who have sufficient resources to bear any losses that may arise therefrom. The Target Market Assessment is without prejudice to any contractual, legal or regulatory limitations provided for in connection with the Offer. It should be noted that, subject to the Target Market Assessment, managers will only target investors who meet the criteria of professional clients and eligible counterparties. In particular, the Target Market Assessment does not constitute: (a) an assessment of the adequacy or suitability for MiFID II purposes; or (b) a recommendation to any investor or group of investors to invest in or purchase, or undertake any transaction in respect of, the Option Rights and the New Shares. Each distributor is responsible for making its own relevant market assessment in relation to the Option Rights and the New Shares and determining the appropriate distribution channels.