



PRESS RELEASE

Venice – February 1st, 2022

Today February 1st, 2022, Gap Inc. and OVS, have signed the agreement for the sale to OVS of all Gap stores in Italy.

For the contents of the agreement, please refer to the press release issued on November 3, 2021.

For further information, please contact:

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Venice – Mestre

OVS SpA

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Venice Commercial Register No.

Tax ID and VAT No. 04240010274

www.ovscorporate.it

Share capital €290,923,470.00 fully paid up

OVS The OVS kids logo features the word 'OVS' in a large, bold, sans-serif font, with the word 'kids' in a smaller, lowercase, sans-serif font directly below it.

The upim logo consists of the word 'upim' in a lowercase, bold, sans-serif font.

The Bukios logo features the word 'Bukios' in a stylized, cursive font, with the tagline 'A PROVA DI BAMBINI' in a smaller, sans-serif font below it.

The CROFF logo consists of the word 'CROFF' in a bold, uppercase, sans-serif font.

The STEFANEL logo consists of the word 'STEFANEL' in a bold, uppercase, sans-serif font, enclosed within a rectangular border.